

Underfunding Makeup Strategy

Motion 15-001

Resolution 15-001

On October 22, 2014, the LCR MSCP Steering Committee approved, by consensus, 1) the payment of the underfunding amount, using an applied inflation rate from each respective year the underfunding occurred; 2) applying the appropriate amount to make up underfunding in FY11 – FY14 in the Habitat Maintenance Fund (HMF) and the Remedial Measures Fund (RMF), and to prepay the RMF with the remaining amount; and directed the Program Manager to request written concurrence from the U.S. Fish and Wildlife Service that the payment amount and schedule meets each funding party's commitment under the Program Documents, including Sections 6.4, 12, 15.10, of the Implementing Agreement (moved by Jayne Harkins and seconded by Fred Worthley)